

Area companies receive state assistance

by Daily Record Staff

Published: September 22nd, 2010

Empire State Development this week announced that Info Directions Inc. of Victor is investing more than \$1.2 million to build a new data center.

The facility will include new high-tech machinery and equipment in a project creating 23 new positions, adding to a workforce of 140 people. ESD is assisting the company through \$225,000 convertible loan, part of the agency's Upstate Regional Blueprint Fund, which also will benefit seven other Finger Lakes Region companies.

The state Division of Housing and Community Renewal also approved a \$225,000 grant to Ontario County, which in turn was given to Info Directions to support the expansion project, a release from ESD states. The company received a third loan of \$300,000 from the Ontario County Economic Development Corp.

Other Finger Lakes projects recently chosen to receive state development assistance include:

- A \$300,000 convertible loan was approved for American Aerogel Corp. of Rochester, which will invest \$3.25 million to renovate manufacturing operations and purchase new machinery and equipment. The project is slated to create 28 new jobs.
- A \$476,000 grant to be used as part of a \$7.1 million facility renovation project at Constellation Brands' Canandaigua winemaking facilities, retaining 188 jobs.
- Crosman Corp. Bloomfield was approved for a \$240,000 convertible loan to be used as part of a \$1.2 million investment in machinery and tooling, retaining 226 employees.
- Harbec Plastics of Ontario was approved for a \$250,000 convertible loan to be used as part of a \$1.5 million investment in new production equipment at its Wayne County facility, which will retain 85 positions and create 25 new jobs over the next three years.
- ICardiac Technologies Inc. of Brighton will receive a \$100,000 convertible loan to be used as part of a \$500,000 investment in new medical equipment, retaining its 18 employees and creating an additional eight new jobs.
- Newtux Industries of Victor, was approved for a \$100,000 convertible loan to be used toward a \$720,000 investment in production equipment and working capital for its Z-Flex product line, creating 11 new jobs.
- Pomona Packing LLC of Wolcott was approved for a \$250,000 convertible loan to support a \$7.1 million project to buy a 157,000-sq. ft. former food processing plant in Wolcott and convert it into a packing and processing operation for upstate apples.

More information about the Upstate Regional Blueprint Fund can be found online at www.esd.ny.gov.

Complete URL: <http://nydailyrecord.com/blog/2010/09/22/area-companies-receive-state-assistance/>